

SAINT VINCENT AND THE GRENADINES

ACT NO. 2002

BILL FOR

AN ACT to amend the Financial Intelligence Unit Act No. 38 of 2001.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same as follows:

Short title 1. This Act may be cited as the Financial Intelligence Unit (Amendment) Act, 2002.

Amendment of section 4 of No.38 of 2001 2. Subsection (2) (e) of section 4 of the Financial Intelligence Unit Act is amended by inserting immediately after the words "commission of an offence" the following words:

"or a suspected offence or information relating to a suspicious transaction report".

Passed in the House of Assembly this day of 2002.

Clerk of the House of Assembly

OBJECTS AND REASONS

This Bill seeks to amend the Financial Intelligence Unit Act 2001 by giving the Financial Intelligence Unit the power to provide to any Foreign Financial Intelligence Unit any information relating to a suspected offence or a suspicious transaction report.

Dr. Hon. Ralph Gonsalves
Minister of Finance, Planning,
Economic Development, Labour,
Information, Grenadines and Legal
Affairs

SAINT VINCENT AND THE GRENADINES
FINANCIAL INTELLIGENCE UNIT (AMENDMENT) ACT, 2002

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of section 4 of No. 38 of 2001